

# Extension Area 24: Economic Overview

## Athens, Gallia, Meigs, and Vinton Counties

Report prepared September 2021 by Gwynn Stewart, Community Development Educator IV, Noble County - OSU Extension Community Development

### Regional Industry Sector Overview

Table 1 below ranks the top 10 industries in Area 24 by total output. Total output represents the total production value of an industry including intermediate inputs, employee compensation, proprietor income, taxes on production and imports, and other property income. Electric Power Generation- Fossil Fuel had the greatest total output at more than \$626 million.

Owner-occupied dwellings were the second ranked industry based on total output. The owner-occupied dwellings sector represents the wealth generated from home ownership. Owning and maintaining a home is also a major area of spending and the owner-occupied dwellings sector captures that economic effect. However, there is no employment or labor income generated in the owner-occupied dwellings sector, as the employment positions such as property managers and real estate agents is captured in the other real estate sector. The sector had an output of over \$450 million.

Of the top 10 industries by total output, the sector with the most employees in the region was state government and education with 6,121 employees. The average annual income for these workers was \$57,823 per year. This was followed by local government and education with 3,628 workers, yielding an average annual compensation of \$17,336.



### Key Statistics:

- Population 131,217
- Total of 253 Industries
- Total Employment of 58,344
- Gross Domestic Product \$4.4B

Data retrieved from IMPLAN (2018 & 2019 data)

**Table 1: Top 10 Industry Sectors by Total Output**

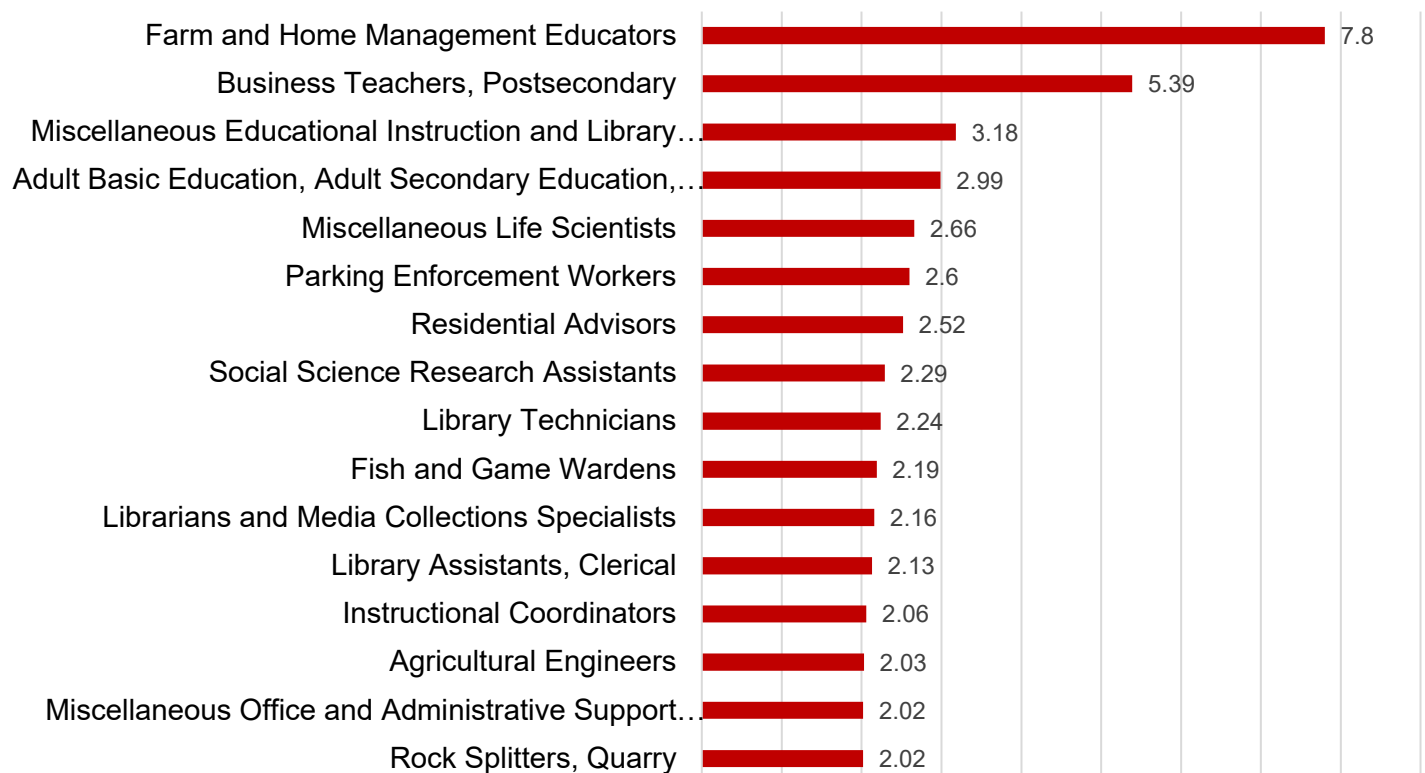
Industry Description	Output	Total Employment	Average Employee Compensation
Electric Power Generation	\$626,274,971	407	\$150,344
Owner-occupied Dwellings	\$450,591,572	0	0
Employment & Payroll of State Government & Education	\$401,704,880	6,121	\$57,823
Hospitals	\$333,432,639	2,179	\$52,431
Monetary Authorities & Depository Credit Intermediation	\$293,592,019	658	\$30,207
Employment & Payroll of Local Government & Education	\$264,762,484	3,628	\$17,336
Limited-Service Restaurants	\$190,008,665	2,635	\$153,192
Physician Offices	\$176,667,717	1,092	\$35,820
Other Real Estate	\$169,376,977	995	\$58,451
Scientific Research & Development Services	\$159,558,839	896	\$58,451

## Top 15 Occupations by Location Quotient

Chart 1 below lists the top 15 occupations for Area 24 that have a location quotient (LQ) of 2 or over, demonstrating a significant concentration of workers relative to the nation. An LQ of 1 is equal to the national average, with an LQ of 2 being double the national average. For example, with an LQ of 7.8 for Farm and Home Management Educators in Area 24, the region has nearly three times more the number of workers in that occupation compared to the national average.

Where there is an occupational concentration, there also tends to be higher core competencies relative to other areas, creating a competitive advantage. In addition, training and education opportunities associated with the occupation are often readily available to meet hiring demands. All of the highest ranking occupations in the region are higher than the national average.

**CHART 1: OCCUPATION LOCATION QUOTIENT**



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