

CD Funding Work Group – Cindy Bond, Nancy Bowen, David Civittolo, Joe Heimlich

Funding Matrix and General Timeline

Shorter Term (6 months)	Medium Term (24 months)	Longer Term (36 months)
Development Fund Income		
Set dollar goal: \$10,000/year to development fund Task marketing group with promotion Create cost-share formula	100,000 in development fund Review annually	On-going support for generating income 1. Grants support 2. Project support
Grants Writing		
Collaborative writing days Web-based support system - List of grants - Templates - Successful & unsuccessful grants with reviews	\$ available for hiring grants writer(s) on contract	Self-sustaining
Unified cost system		
Develop common cost sheet for CD programming in-state	Increased meeting of thresholds for tripping cost share formula	Contribute money on consistent level to CD unit Development fund
Sponsorships		
Develop position paper on sponsorships Develop PLAN for sponsorships in conjunction with development	Initiate plan	TBD

Summary of group recommendations:

1. There are currently two accounts within CD – Endowment and Development.
2. The Endowment account, based on current balance, serves as the ‘award’ account and is expected be able to generate enough annually to fund the award at \$1,000 per year. Group recommends continuation of this plan.

3. The Development account should support CD projects, programs, grants writing staff. To be sustainable, the group recommends a plan to maintain a balance of \$100,000 in the account by raising at least \$10,000 per year through two separate strategies:
 - a. Fundraising/marketing effort to alumni, retirees, special interest groups to raise at least \$8,000 initially. Task marketing group with this effort.
 - b. Set formula for cost share for program funds generated by all educators and specialists in CD. Group recommends that after a threshold is met, a percentage of the increment above that would go to the Development account. Possible scenario:
 - i. \$10,000 threshold in individual accounts and 25% funds captured thereafter to support CD unit projects, programs/grants.
4. Group recommends increased efforts to capture grant dollars for the unit and by programs. Two initial steps:
 - a. Establish a web-based support system for common grants such as NCRCD, USDA, NSF, etc. including examples of successful grants projects, templates for support letters and budgets, etc.
 - b. Schedule grant 'writing days' to pair grants writing expert(s) with others interested in making application for grants. Experts' time would be compensated for training. Take mystery and competition out of grant writing and development process.
5. In the medium term, as the Development fund grows or as funding within the CD unit allows, contract out services for grant writer to support the process of acquiring state, federal and foundation grants to support programs. This person would identify grants and assist teams and individuals in making application for grants. Also, to coordinate efforts to reduce duplication.
6. Group recommends developing a position paper on sponsorships to provide a guideline for who to approach, how and for what. A team of 3-4 educators/specialists should begin immediately to develop a plan that can be implemented to seek out sponsorship of programs.